

Closing balance per cash book [receipts and payments book] as at 31 March 2025 (must equal net balances above)	7322.26	
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Attachment 1.2

Explanation of significant variances in the accounting statements

Parish Council name: Blithfield Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

Please see separate excel attachment as an alternative. It is at the discretion of clerks which template you choose to complete.

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	4766	5436	670	Clerks salary, increase in charitable donations £400, lengthsman's cost
Box 3 <i>Other income</i>	3204	394	-2810	Most income in 2023/24 was from tickets for Coronation Celebration
Box 4 <i>Staff costs</i>	2648	2995	347	Clerk did not take statutory pay rise in 2023/24 which accounts for a bigger rise
Box 5 <i>Loan interest/ capital</i>				

Box 6 <i>Other payments</i>	5097	2829	-2268	No Coronation celebration
Box 7 <i>Balances carried forward</i>		300		Reserves for defibrillator, lap-top and printer.
Box 9 <i>Fixed assets & long-term assets</i>	3762	3712	50	New printer purchased during year at a reduced cost hence change in valuation
Box 10 <i>Total borrowing</i>				